



*Celebrating 40 Years of Service Excellence*



February 5, 2016

Confidential

## CEO Official Statement

**West Chester, PA (United States)** Communications Test Design, Inc. (CTDI) announced that it has acquired the repair services arm of Regeneris, PLC, a publicly held United Kingdom based company. The deal represents a \$107 million (€96 million) acquisition by CTDI. In total, CTDI will acquire 17 facilities supported by over 4,000 Regeneris employees in ten countries.

CTDI CEO and Chairman Gerald J. Parsons stated, “CTDI is extremely excited about this acquisition and we look forward to welcoming our new employees to our CTDI family. This strategic milestone positions CTDI well for the future as we continue to expand our global footprint in the CPE market.”

The business synergies and strengths between Regeneris and CTDI were evident throughout the bidding process. Parsons further stated, “From a customer and test technology stand point, CTDI’s industry leading test engineering and experience servicing major service providers and OEMs will complement the high-volume CPE operations we will acquire in the Regeneris facility network.”

“This is an important moment in CTDI’s history and I think everyone working at CTDI is very excited and proud. To the new employees who will be transitioning to CTDI, we are committed to making the process seamless and a very positive experience for all of you.”



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**About CTDI:** Founded in 1975, CTDI is a full-service, global engineering, repair and logistics company providing best-cost solutions to the communications industry, headquartered in West Chester, PA and a European headquarters in Malsch, Germany. Globally, CTDI is recognized as a leader in the engineering, testing, repair, integration, warehousing and logistics management of Network Infrastructure and CPE equipment. CTDI's customers include the major Telecom carriers, cable service providers, and major OEMs from around the world. CTDI maintains its corporate headquarters in West Chester, PA, and supports an expanding customer base with more than 9,500 employees in over 70+ facilities worldwide. Today, CTDI services our customers from global operations located in the US, Canada, Mexico, Asia, Europe and Brazil.

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